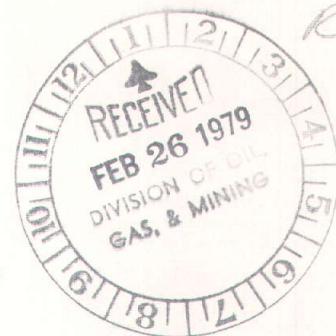




5M, INC., P.O. BOX 752, HURRICANE, UTAH 84737 (801) 635-4473

February 22, 1979



State of Utah
Department of Natural Resources
Division of Oil, Gas & Mining
1588 West North Temple
Salt Lake City, Utah 84116

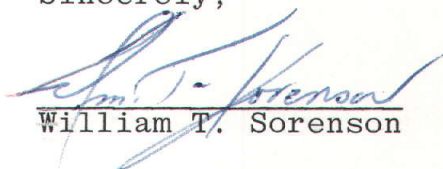
Attn: Ron Daniels

Dear Ron,

Enclosed, herewith, is a copy of the Bond Map to be used in the February 28th meeting of the Board.

The map shows the 75 acres proposed for bond at the Silver Reef project.

Sincerely,


William T. Sorenson

WTS/ph

Encl.

*The Board at its
28 February meeting
accepted the \$125/acre
figure for reclamation.*